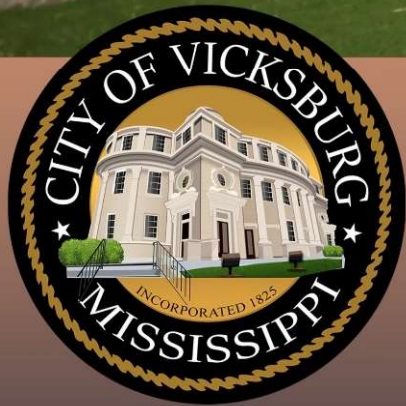


CITY OF VICKSBURG

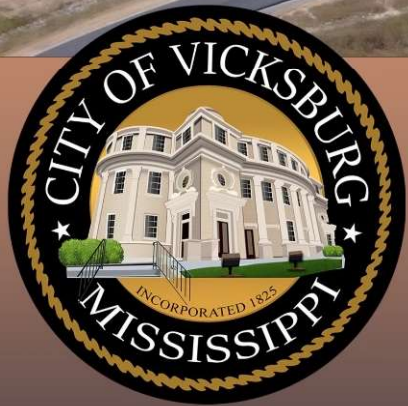
FY 2025 Budget



FY24 YEAR- END REVIEW



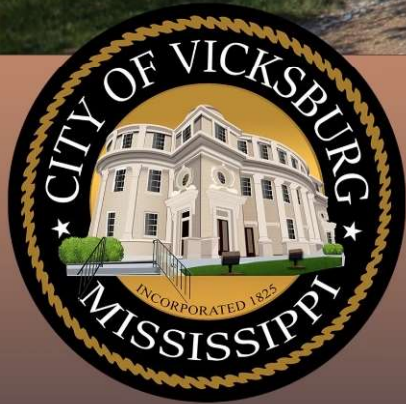
MCity Building



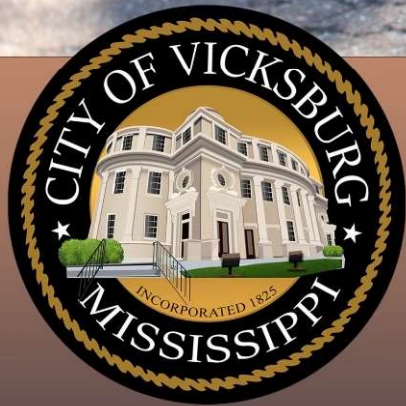
Outlet Mall (New Bridge)

Riverboat Waterfront Improvements

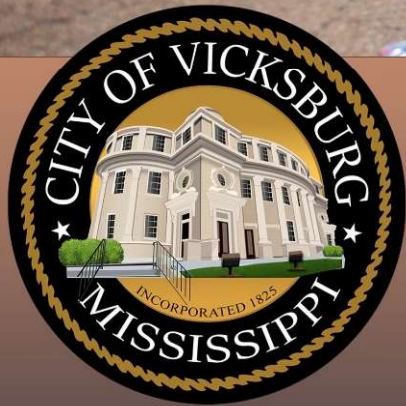




Cemetery Pavement



James E Stirgus Sr Street



Iowa Blvd

2024-2025

WHERE WILL YOUR TAX DOLLARS GO?

ADA
ACCESS

FARMERS' MARKET
YOUR NEIGHBORHOOD

CODE
ENFORCEMENT

TV23 LIVE WEB
STREAMING

LANDSCAPE

STREET
PAVING

CLEAN & REPAIR
STORM DRAINS

REPLACE
INFRASTRUCTURE

ROW

PUBLIC SAFETY

LIGHTING

PARK
IMPROVEMENTS

Property Tax Assessments

(In millions of dollars)

Real estate assessed

Homestead @ 10 %

Other (commercial) @ 15 %

Personal assessed @ 15 %

Auto assessed @ 30 %

Utility assessed @ 30 %

Type Property	2024	2023	2022	2021	2020	2019
Real Estate	183.1	183.5	170.5	169.7	168.6	169.3
Personal	105.7	93.7	73.3	72.1	51.7	57.0
Auto	22.5	24.4	26.5	24.0	25.0	23.0
Utility	51.2	49.5	44.2	44.3	45.1	74.4
Total	362.5	351.1	314.5	310.1	290.4	323.7

Ad Valorem Tax Rates

Equals the assessed value of real estate times the millage rate

Example:

Real estate value = \$ 50,000

assessed at 15% = \$ 7,500

x .03588 (millage rate expressed in thousands)

Ad Valorem Tax \$ 269.10

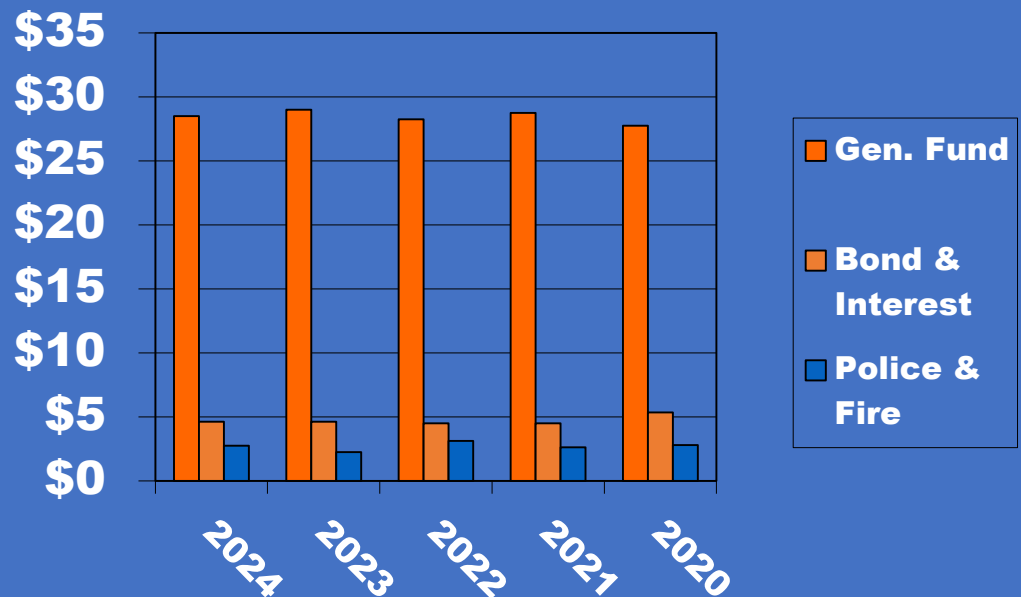
Tax Distribution for year 2025

(expressed in mills)

Gen. Fund = 28.52

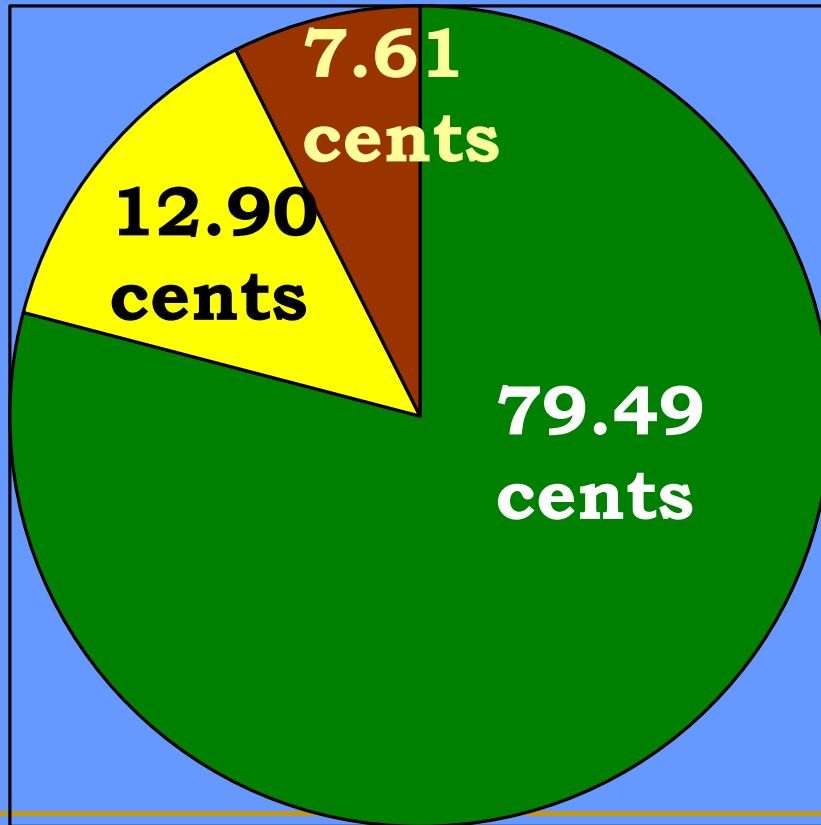
Bond & Interest = 4.63

P& F Retirement = 2.73



USE OF TAX REVENUE

Distribution to funds in Cents per tax dollar



■ General Fund

79.49 cents

■ Bond & Interest

12.90 cents

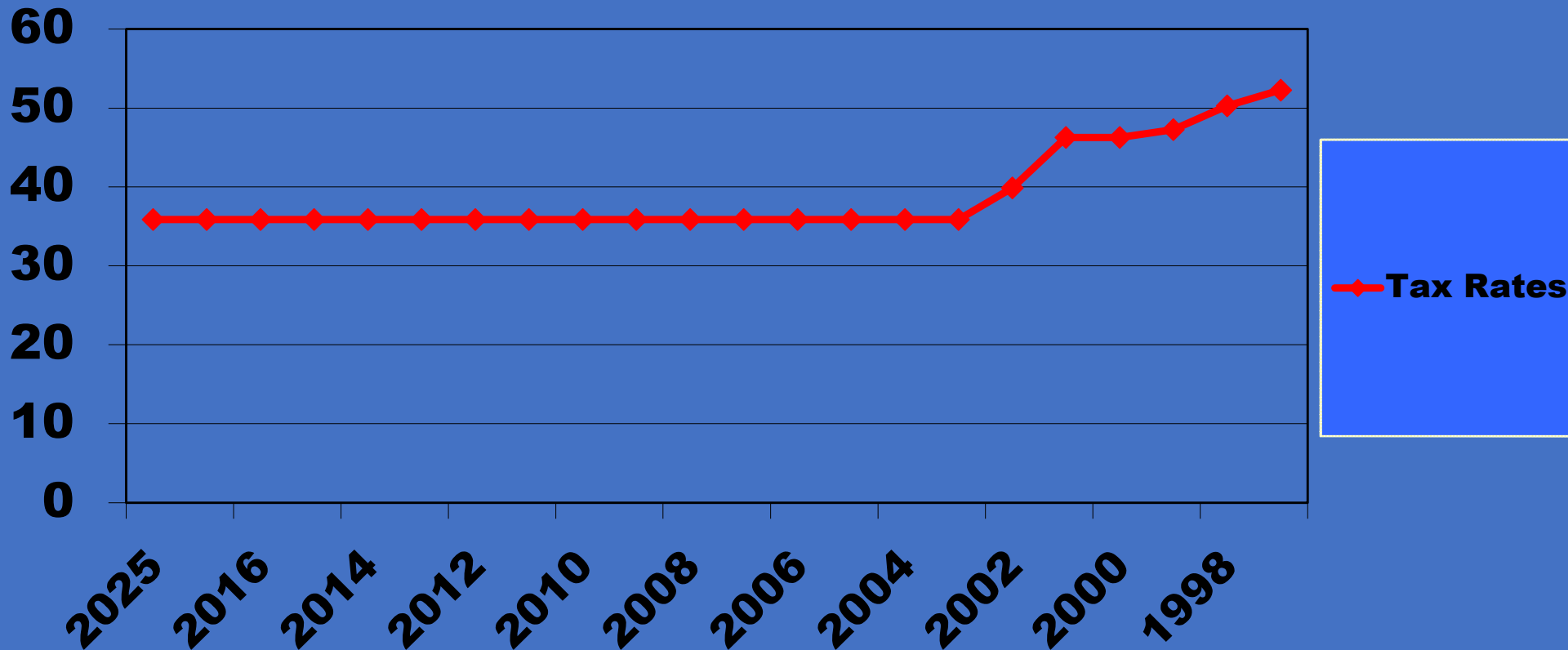
■ Police & Fire Ret.

7.61 cents

Tax Rates in Mills

City tax rates since 1993

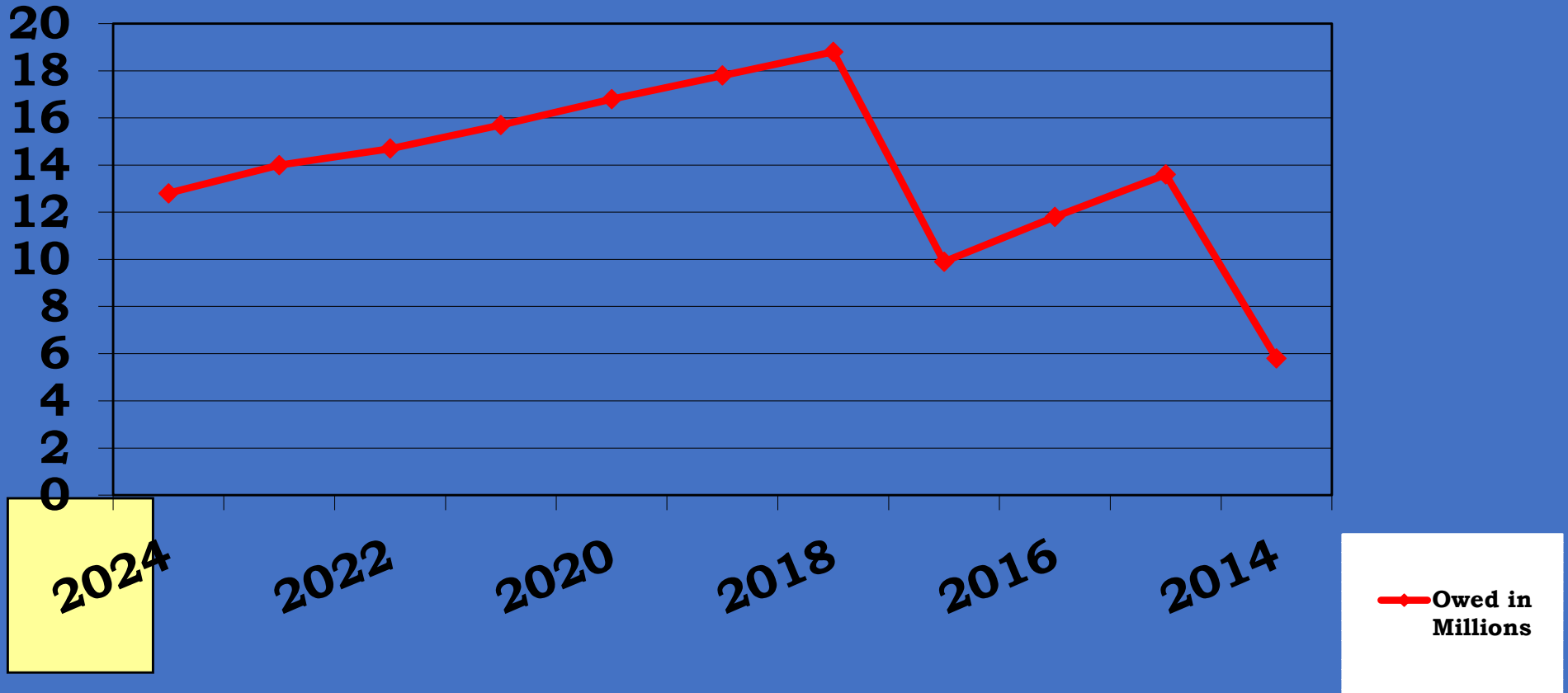
2025	2021	2018	2014	2009	2004	1999	1995	1993
35.88	35.88	35.88	35.88	35.88	35.88	35.88	47.28	52.28



General Obligation Bond Debt

In Millions of Dollars

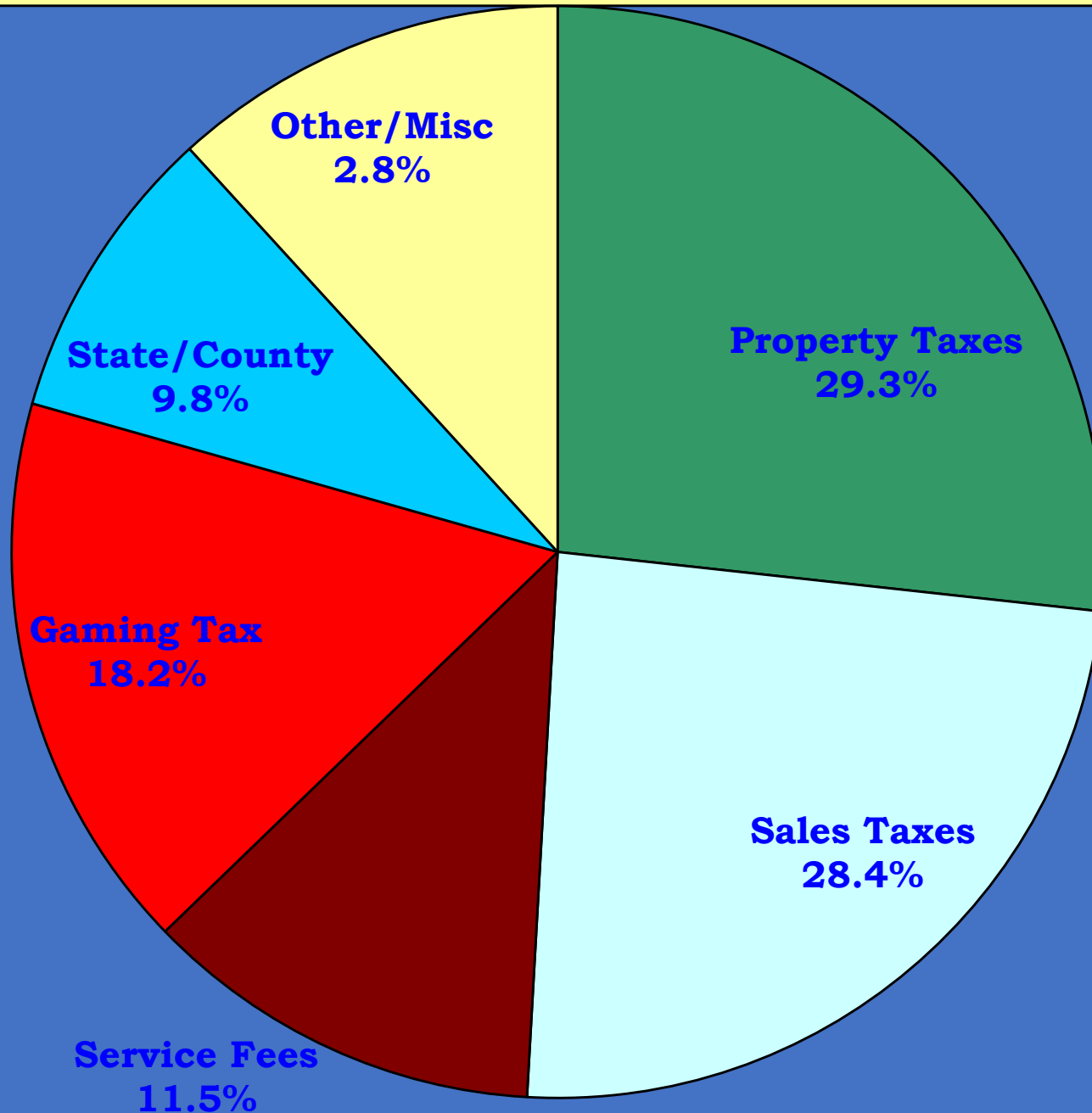
2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
12.8	14.0	14.7	15.7	16.8	17.8	18.8	9.9	11.8	13.6	5.8



Revenues by Category - Totals

<u>Category</u>	<u>2025 BUDGET</u>	<u>2024 BUDGET</u>
Property Taxes	9,194,500	9,505,500
Sales Tax	8,900,000	8,800,000
Gaming Tax	5,725,000	5,865,000
Permits , Service Fees, Court Fines	3,604,075	3,323,000
State & County Sources	3,068,782	3,097,328
Other *	864,600	1,933,663
Totals	31,376,157	32,524,491

2025 Revenue Group - Totals



GENERAL GOVERNMENT

Administration, Legal, City Court, City Clerk, Election, Accounting, Human Resources, Safety, Purchasing, VTV & IT

Category	Budget Amount
Personnel Cost	\$3,777,951
Supplies Cost	\$222,442
Services Cost	\$3,822,792
Cost Recovery	(\$955,014)
Capital Cost	\$225,500
Debt Service Cost	\$656,462
Total Budget	\$7,750,133

PROTECTION OF LIFE AND PROPERTY

POLICE, FIRE, EMS, INSPECTION,
EMERGENCY MANAGEMENT AND
TRAFFIC



Category	Budget Amount
Personnel Cost	\$14,224,565
Supplies Cost	\$1,198,177
Services Cost	\$1,630,530
Capital Cost	\$407,320
Debt Service Cost	\$635,161
Total Budget	\$17,688,433

PUBLIC HEALTH

ANIMAL CONTROL AND MOSQUITO CONTROL

Category	Budget Amount
Personnel Cost	\$214,822
Supplies Cost	\$58,953
Services Cost	\$54,633
Capital Cost	\$67,600
Debt Service Cost	\$330,400
Total Budget	\$726,408



PUBLIC WORKS & LANDSCAPING

**PUBLIC WORKS, R.O.W, STREET, STREET
CLEANING, CEMETERY, PUB. BUILDING
MAINTENANCE, COMMUNITY SERVICES,
LANDSCAPING**

Category	Budget Amount
Personnel Cost	\$2,659,477
Supplies Cost	\$639,502
Services Cost	\$817,837
Cost Recovery	(\$564,540)
Capital Cost	\$878,975
Debt Service Cost	\$44,965
Total Budget	\$4,476,216

CULTURE, PARKS & RECREATION

RECREATION, PARK MAINTENANCE,
SENIOR SERVICES, WATER FRONT,
RIVERFRONT PARK, AUDITORIUM,
YOUTH SERVICES

Category

Budget Amount

Personnel Cost

\$874,274

Supplies Cost

\$209,265

Services Cost

\$593,036

Capital Cost

\$62,000

Total Budget

\$1,738,575



ECONOMIC DEVELOPMENT

MAIN STREET PROGRAM

Category	Budget Amount
Personnel Cost	\$125,508
Supplies Cost	\$3,800
Services Cost	\$50,750
Capital Cost	\$0
Debt Service Cost	\$0
Total Budget	\$180,058

